

Tax investigation service



**Ease the squeeze
of tax investigations**

THP tax investigation service, now including My Business Hub

What is a HMRC tax investigation?

HMRC are targeted with closing the tax gap between what they do collect and what they should collect. Tax investigations are a key tool in reducing this deficit which stands at billions of pounds. Whether you are an individual taxpayer or business owner, an enquiry is possible. Any HMRC return can be selected for an investigation.

There is a common misconception that in order to be selected for a tax investigation, you have done something wrong. This is rarely the case. Random enquiries into affairs can and do happen for a number of reasons: a tip-off, paying the incorrect amount of tax, late returns or simply working within a targeted sector to name a few. HMRC also use sophisticated software to cross match a wide range of data sources.

The costs of representing you can easily run into thousands of pounds, even if little or no extra tax is paid at the end of the enquiry. These costs are not protected by the normal annual fees paid to us.

What is the tax investigation service for?

By becoming a member you will be protected from our accountancy fees associated with defending you during an HMRC enquiry. You can be safe in the knowledge that we will represent you and deal with HMRC on your behalf.

The service provides insurance backed professional representation for up to £100,000 of fees relating to your investigation and has zero excess.

Please see the final page of this leaflet for a summary of the service.

Does the service cover tax/ interest/penalties incurred as a result of the investigation?

Please note that tax due, interest and penalties incurred as a result of an enquiry are not covered and you will be liable for such costs directly.

I already have some protection through a trade subscription or policy e.g. FSB. Is this the same?

Cover from these alternative sources will normally be limited and not as wide ranging as our tax investigation service. Other policies may not pay our fees to defend you.

Are claims relating to pandemic measures considered?

The Croner-i Taxwise Protect furlough support package is included in the cost. The service includes comprehensive cover for all SEISS, CJRS and late filing returns amendments that HMRC have implemented during the pandemic.

My Business Hub is now included as part of your membership

*Thinking of taking on extra staff? Need a Health & Safety policy? **Go to My Business Hub!***
*Need advice from an expert? Or a second opinion? **Speak to a My Business Hub advisor!***

An online portal containing templates for contracts and policies across all areas of HR, Legal and Health & Safety topics.

The business world continues to evolve and the demands on your business continue to increase. As your accountant, we understand that you need advice and support that goes beyond traditional tax and accounting.

We are pleased to offer you the ultimate digital toolkit for all businesses. Self-registration is easy by scanning our My Business Hub QR code and entering your email address – you are then able to enjoy expert industry insights and documents at your fingertips!

Also included is full telephone access to the UK's leading advisors in these areas.

CLAIMS EXAMPLES

Coronavirus Job Retention Scheme:

A request was submitted to consider an HMRC enquiry into a Coronavirus Job Retention Scheme (CJRS) claim. The fees were authorised for the accountancy practice to respond to HMRC. There were no errors found and fees paid to handle the enquiry totalled many hundreds of pounds.

Tax Enquiry:

A sole trader cafe was subjected to a tax enquiry. The enquiry ran for 34 months and resulted in no amendment being made to any of the tax returns. The cost of the professional fees, however, was £19,000.

VAT Enquiry:

HMRC opened an enquiry into a VAT return. The information requested by HMRC was detailed transactions, amongst other information, which ultimately resulted in a repayment from HMRC. £1,800 in accountancy fees were paid in full.



Service Summary:

THP is insured in respect of fees up to £100,000 incurred representing you in the event of any compliance check, visit or investigation started by HMRC regarding compliance with:

Corporation Tax Self-Assessment	National Insurance	VAT
Income Tax Self-Assessment	Construction Industry Scheme	National Minimum Wage
PAYE and P11D	IR35	Gift Aid legislation and regulations
Capital Gains Tax	Inheritance Tax	Stamp Duty (including Land Tax)
Your accountant's full terms and conditions can be found at www.cronertaxwise.com/premier-professional-policy		

Including professional fees incurred in respect of a local review of the enquiry and preparation and representation at an appeal to the First-tier Tribunal, Upper Tribunal or Employment Tribunal and any appeal against such a tribunal's decision. After an appeal to the Upper Tribunal or where there is no right of appeal to the tribunal, the Policy will cover an application for Judicial Review (subject to a maximum indemnity of £5,000).

Where applicable this service extends to include your directors, partners and company secretaries subject to external income limits.

Service exclusions:

Fraud	Criminal Prosecutions	Tax Avoidance Schemes
Deliberate Omissions	Tax, fines, penalties & interest due	Enquiries commencing outside of the Period of Service

Contact us today to join:

0800 6520 025 | info@thp.co.uk