

# THE ACCOUNTANTS FOR GRANT AUDITS

## INTRODUCING THP

### THE GRANT AUDIT ACCOUNTANTS

Hello. My name is Andy Green. I'm a Client Director at THP, The Accountants for Grant Audits.

If you need a Grant Audit to release funding from Innovate UK or similar schemes, we offer you a fast and efficient service.

I work with my highly experienced colleague, Miles Girdlestone, to offer you this uniquely streamlined Grant Audit Service. Together we have many years experience in carrying out this type of technical audit and are expert at complying with Innovate UK audit requirements. 100% of our grant audit clients have drawn down funds as a result of our work.

To help you discover how we can help you, we've created this dedicated brochure. We've included some extra services that we believe will be of interest to your business. If you'd like to learn more, please don't hesitate to get in touch with me personally.



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# We're Grant Audit specialists, but we offer you a lot more...

When you need an accountant, you can choose one who's good at doing much more than just your tax returns.

You can choose one who's a good listener and wants you to succeed. One who has plenty of business experience and helps you make critical decisions. One you trust and genuinely enjoy working with.

Better still, you can choose a firm that offers a whole team of highly motivated people just like this. A team with over 40 trained specialists working out of four locations in London and Essex. People you can rely on when the going gets tough and who will guide your business as it grows.

That's exactly what you get with THP. A talented team that puts your success first.

In the crowded world of accountancy, THP truly stands for something different.

# T

“T” stands for **“timely turnaround”**. We agree a completion date for every piece of work we do for you. If it’s not done by then, you pay nothing – guaranteed.

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# H

“H” means **“highly transparent”**. You are invited to publicly rate every task we complete for you. Our average rating is prominently displayed on our website for all to see.

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# P

“P” is for **“people before computers”**. We put people first. We want to know all about you, your business and your goals in life. We do it by meeting you face-to-face or picking up the phone whenever it’s possible, rather than just relying on email. We know you can’t build rapport from behind a keyboard.

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We want you to expect more from your accountants. When you work with us, we’ll give you the confidence you need to turn your plans into reality and make sure you don’t end up in the wrong creek without a working paddle.

So, when the going gets tough, turn to THP to get you going!

[Learn more](#)

## 8 STEPS TO COMPLETE YOUR GRANT AUDIT

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**You accept our quote**

**We introduce you to our team**

**You send in your records**

**We review for completeness**

**We agree a start date with you**

**We execute the audit**

**Your report is delivered**

**We follow up & you feedback**

# Fast Grant Audit Service

If you urgently need a Grant Audit to draw down project funds, we can help you in double-quick time.

Most government and business funders insist on a financial report before they will release project funding. For example, every Innovate UK audit report has to be drawn up by an independent external auditor like THP.

So, if you want to get hold of your money quickly and with minimum hassle, talk to us today. Once you've sent us the information we need, we can turn round your Grant Audit quickly.

## With THP, you'll be choosing a Grant Auditors who are:

- Specialist – you'll deal with our dedicated grant audit team
- Experienced – we know exactly how to prepare most common grant audits
- Knowledgeable – we keep up to date with funders' audit requirements
- Fast – once we have received your acceptance and all requested documents, we will endeavour to create your grant audit as quickly as possible
- Excellent value – you pay only a competitive fixed fee, meaning no unexpected surprises.

In the vast majority of cases, we'll carry out your Grant Audits online via a dedicated portal. We've developed this system to ensure audits are completed extremely quickly.

[Learn more](#)

A close-up photograph of a microscope, viewed through a white hexagonal grid overlay. The background is a soft blue gradient.

## RESEARCH & DEVELOPMENT TAX CREDITS / RDEC

There's a common belief that you can't benefit from both Innovation Grants and R&D tax breaks. This isn't actually true, but it does take careful planning.

If you research or develop a new process, product or service (or improve an existing one), it can give your business a competitive edge, open up new income streams and help you attract investment. It can also help you reduce your taxes or even offset your losses in future years. That's why it's important to find out whether you meet the criteria for R&D tax credits or Research and Development Expenditure Credits (RDEC).

These two schemes can cover a whole range of activities, such as:

- Software development
- Using or combining current technology in unique ways
- Manufacturing or designing new products
- Developing more efficient or cost-effective internal processes
- Design projects that improve technology

In some cases, you can attract both R&D tax credits and RDEC. For example, expenditure on an Innovate UK funded project may be covered by RDEC, while expenditure on non-funded R&D activity could attract tax credits.

The devil is in the detail and it depends on many factors such as the size of your company. But don't worry! THP's accountants can help you find out whether your project qualifies – and advise whether other activities could attract tax breaks.

[Learn more](#)

# STATUTORY AUDIT SERVICES

## Compliant financial reporting with significant commercial value

As your turnover, assets and staff numbers grow, so does the likelihood that you legally need an annual statutory audit. Even if you don't, a full audit can be valuable to your business – especially if it is growing fast! For example, tech start-ups with aspirations of raising funding, selling on their company or floating on the stock market commonly ask us for a full audit.

### Why? Because a thorough audit by THP's specialist accountants can give you:

- The most accurate, up-to-date financial information for making good decisions.
- A reduced risk of fraud or error, because irregularities are likely to be found quickly.
- Extra credibility with lenders, potential buyers, clients and credit rating agencies.

Our auditors are fully experienced and all audits are signed off by our in-house RIs (Responsible Individuals). The process is designed to cause minimal disruption to your business and result in financial reporting that has significant value to you. Benefits of asking THP to conduct your statutory audit include:

- Considerably lower fees than most big audit firms – we're based in Wanstead, not the City
- Extensive experience of auditing major UK-based groups
- Friendly, personal service from a qualified audit team who get to know your business and your people
- A 3-week turnaround from audit start to delivery of draft accounts
- A collaborative and commercial approach, giving you honest dialogue and financial insight throughout.

[Get an audit quote](#)

# TAX RETURN SERVICES

If you ask us to take care of your tax returns, it gives us the insight we need to give you tailored tax planning advice.

If you're looking for an expert accountant to handle your tax returns, we can help. We'll not only file your tax returns accurately and on time, making sure you avoid interest and penalties, but we'll also work with you to find ways of keeping your tax bills low.

**THP offers you a full range of personal and business tax return services including:**



## Self-Assessment Tax Returns



## VAT Returns



## Corporation Tax Returns



## Inheritance Tax Returns



## Capital Gains Tax Returns

THP is larger than your average high street accountant. With four branches in London and Essex, our team of over 40 people includes accountants who are experts in all areas of personal and business tax.

That means we can do much more than offer you tax return services – we can offer you tailored tax advice as well.

[Learn more](#)

# MANAGEMENT ACCOUNTS

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Our management accounts team/service can give you the financial insights you need to make crucial business decisions.

Your books might be up to date, but unless you know what the figures mean it's impossible to make strategic commercial decisions.

Worse still, if you don't keep on top of your cashflow or expenditure or spot trends, you can easily damage or destroy your business.

Don't risk it. Ask THP to prepare regular management accounts for you.

Our friendly, expert accountants can provide you with an up-to-date financial analysis of your business on a quarterly or monthly basis.

Better still, you can ask one of our accountants to act as your outsourced Financial Director. They'll meet with you regularly and give you detailed insight into your management accounts, giving you the data you need to grow your business, increase your margins, get better deals from your suppliers and even detect fraud.

So don't make business decisions in the dark. Let us help you interpret what your accounts really mean – for the current and future health of your business.

[Learn more](#)

# A TEAM NEAR YOU

THP is a long-established firm of accountants. With over 40 trained accountancy professionals, we bring you a much wider range of expertise than the average High Street firm.

Better still, with branches in Wanstead, Sutton, Chelmsford and Saffron Walden, we've got specialist team members working near you. Feel free to contact any of our branches to arrange a free initial consultation.

Want to learn more about THP?

You can find out more about us [here](#).

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